

CHANGING TIMES

2022 has been a year of change for the future for Cradick Retail, with Alex Standen becoming an equity partner, and Matt Ritson joining the LLP as Partner within Lease Advisory and Agency. Jack Pearman has also joined us as a Junior Surveyor. We are also celebrating the launch of our new web site www.cradick.co.uk where you can see the contact details and experience of all our Partners, the services we provide, and our property listings.

VACANCIES

Cradick Retail is recruiting. We have excellent opportunities for both a **Commercial Surveyor** and a **Junior Surveyor**. Both appointments would be based in our Tunbridge Wells office and are valuable opportunities to work within the partnership and which offer clear development potential. Check out the details at cradickjobs or contact Alex on 01892 707577 astanden@cradick.co.uk or Matt on 01892 707500 mritson@cradick.co.uk.



ACQUISITION

After successfully locating the ideal site for Aldi's newest store in **Petersfield**, Cradick Retail negotiated the acquisition of the freehold interest. The new store will be c. 19,500 sq ft and will have over 100 car parking spaces.



INVESTMENT

This freehold investment property sits in a prime position on the high street in the market town of **Strood** and is arranged over ground, first and second floors. It is currently let to an Opticians. Offers are sought in the region of £675,000 (six hundred and seventy five thousand pounds) for the freehold interest. The property is currently subject to a 10 year lease expiring 21 August 2028, with rent passing at £44,500 pa.

“ To find out more about this unique investment opportunity please contact me on 07770 935263. ”

Alex Standen, Partner



LETTING

This double-fronted high street shop in **Eastleigh** has been let on a new ten year lease. The property occupies a prominent trading position and will soon be trading as a Greggs.

“Following the demise of Edinburgh Woollen Mill, we were pleased to be able to help the landlord secure Greggs as the replacement tenant, being one of the best performing retailers in the country.”
Andrew Morrish, Partner



LETTING

We have recently let a 1,445 sq ft unit at the iconic dining and leisure destination of **Pier 5, Chatham** on a new 15 year lease. The pier provides a mix of leisure operators and commercial space, and is positioned close to the Dockside Outlet Centre, Dickens World and Chatham Odeon Multiscreen.

The new tenant Pepe's Piri Piri will be close neighbours with the Pier 5 Bar & Kitchen, Taco Bell, Tru Gym and Creams.

One unit remains available: Pier 5, Chatham

REQUIREMENTS

Cradick Retail has been advising City Plumbing on its new store acquisition programme in the south east, and has so far this year acquired seven new sites for them in Rochester, Kenley, Kingston, Sevenoaks, Lymington, Ashford and Herne Bay.

The group is seeking new trade counter units from 4,000 – 6,000 sq ft. Please contact Alex Standen for further information.

T: 07770 935263 E: astanden@cradick.co.uk



EVENTS

It's not all work, as Jack Pearman the latest addition to our team found out at this go karting event last month, along with partner Alex Standen. It was all in aid of **Teenage Cancer Trust**, a charity doing a fantastic job of supporting young people with cancer.

